

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: IDARA-I-TALIM-O-AAGHAI PUBLIC TRUST

Registration No 2846848

Address: Housen No.01-A, Canal park, Gulberg-II, Lahore
Gulberg Town

Tax Year : 2023

Period : 01-Jul-2022 - 30-Jun-2023

Medium : Online

Due Date : 09-May-2023

Valid Upto : 30-Jun-2023

Document Date 09-May-2023

Contact No: 00923214992620



100000151291996

The taxpayer is an approved non-profit organization under section 2(36) of the Income Tax Ordinance, 2001 and its income is subject to 100% tax credit in terms of section 100C of the Income Tax Ordinance, 2001. Therefore, no income tax under section 151 of the Income Tax Ordinance, 2001 read with section 159(1) of the Income Tax Ordinance, 2001 is deductible in the said case.

This exemption certificate is valid upto 30.06.2023 unless cancelled earlier. Income tax already deducted/ deductible before the issuance of the certificate would not be refunded to the taxpayer but deposited in the Government Treasury.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
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PCP Certificate (1).pdf
Order2846848 (2).pdf
Approval Order US 2(36)C dated Feb 01, 2023.pdf
Certified List of Trustee (OLD) (1).pdf
Final Accounts 2021-22.pdf

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Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	ITR - TY 2022.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	Trust deed Front Side (1).pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	BOD.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	Certificate of Registration (1).pdf

Fiza Batool
Commissioner
Inland Revenue, Zone-I
CTO LAHORE, TAX HOUSE SYED MAUJ E DARYA ROAD
LAHORE

CC

1	0698187	HABIB BANK LIMITED	8th Floor, HBL Plaza, I.I. Chundrigar Road, Karachi South Saddar Town
2	42731134-1	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	Lahore
3	2554922	ALBARAKA BANK (PAKISTAN) LIMITED	162, Building, Banglore Town, Main Shahrah-e-Faisal, Karachi, Karachi East, Jamshed Town
4	0801428	ALLIED BANK LIMITED	Head Office, Kalma Chowk, 3-4 Tipu Block New Garden Town, Lahore, PUNJAB, Lahore